

VOLUNTARY ACTION FUND
(A Company Limited by Guarantee)

STATEMENT of FINANCIAL ACTIVITIES
(including Income and Expenditure Account)

For the year ended 31 March 2010

		Un- Restricted Funds	Restricted Funds	Total 2010	2003 Total 2009
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Grant-aid	1	-	1,232,000	1,232,000	1,215,000
Grant-aid	1	-	4,079,415	4,079,415	3,125,252
Other grants		-	-	-	50,144
Investment Income – bank interest receivable		742	-	742	6,692
Incoming resources from charitable activities					
Training Fees to offset subsistence		-	-	-	-
Other incoming resources					
		-	-	-	-
Total incoming resources		742	5,311,415	5,312,157	4,397,088
Resources Expended					
Costs of generating funds					
		-	5,803	5,803	5,633
Charitable Activities					
Grant making - Grants payable	2	-	4,971,609	4,971,609	4,022,146
- Support costs	3	-	371,138	371,138	274,782
Governance costs	4	-	7,831	7,831	7,429
Total resources expended		-	5,356,381	5,356,381	4,309,990
Net movement in funds before transfers		742	(44,966)	(44,224)	87,098
Transfers between funds		26,586	(26,586)	-	-
Net movement in funds after transfers		27,328	(71,552)	(44,224)	87,098
Total funds brought forward		120,251	103,118	223,369	136,271
Total funds carried forward		147,579	31,566	179,145	223,369

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

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BALANCE SHEET

As at 31 March 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible assets		12,841	5,240
Current assets			
Debtors & Prepayments	3,073		4,586
Cash at bank and in hand	177,951		215,883
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		181,024	220,469
Creditors: amounts due within one year	14,720		2,340
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Net current assets		166,304	218,129
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Net assets		179,145	223,369
		=====	=====
Represented by:			
Unrestricted funds		147,579	120,251
Restricted funds		31,566	103,118
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		179,145	223,369
		=====	=====

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NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2010

1. Voluntary income

Grant-in-Aid, Grant-Aid, and Other Grants consist of the following:

	Un- Restricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Grant-Aid received from:				
Scottish Government Third Sector Division for Volunteering Scotland Grant Scheme	-	1,232,000	1,232,000	1,215,000
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	-	1,232,000	1,232,000	1,215,000
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Grant-Aid received from:				
Scottish Government Equality Unit for REICSF and SRIF Equality Programme	-	-	-	554,763
	-	4,079,415	4,079,415	2,570,489
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	-	4,079,415	4,079,415	3,125,252
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Other Grants				
Scottish Government Equality Unit for Support costs for administration of: REICSF and SRIF	-	-	-	20,882
RRR&I	-	-	-	29,262
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Total Voluntary Income	-	5,311,415	5,311,415	4,390,396
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VOLUNTARY ACTION FUND
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NOTES to the FINANCIAL STATEMENTS (Cont'd)

For the year ended 31 March 2010

2. Grant making – Grants payable

	Total 2010	Total 2009
	£	£
<i>Restricted</i>		
Volunteering Scotland Grant Scheme		
Year one (VSGS)	293,924	824,892
Year two (VSGS)	518,669	-
Grants Returned	(344)	-
Supplementary Grants	-	1,000
Small Grants	25,968	72,093
Community Chest	198,000	100,000
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	1,036,217	997,985
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Equality Programme		
Year one	-	2,472,362
Year two	3,936,392	-
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	3,936,392	2,472,362
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Go4Volunteering		
Grants Returned	(1,000)	-
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	(1,000)	-
Race Equality, Integration and Community Support Fund		
Year two	-	-
Extension funding	-	331,866
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Scottish Refugee Integration Fund		
Year one	-	-
Extension funding	-	222,597
Grants cancelled and returned	-	(2,664)
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	-	219,933
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Total grants payable	4,971,609	4,022,146
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NOTES to the FINANCIAL STATEMENTS (Cont'd)

For the year ended 31 March 2010

3. Grant making – Support Costs

	Un- Restricted Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
Management & Administration				
Staff costs	-	150,374	150,374	125,603
Insurance	-	3,546	3,546	3,105
Staff Travel and Subsistence	-	7,548	7,548	4,551
Conferences, Training and Consultancy	-	2,901	2,901	2,189
Trustees' Expenses	-	1,439	1,439	1,408
Rent & Occupancy Costs	-	29,722	29,722	22,642
Office Supplies and Services	-	5,225	5,225	7,277
Computer/Technical Support	-	5,282	5,282	5,587
Depreciation	-	7,183	7,183	3,735
Auditors Remuneration	-	3,244	3,244	2,486
Bank Charges	-	1,576	1,576	565
Office furniture	-	-	-	1,604
Support Costs				
Professional Fees	-	4,637	4,637	11,903
Staff Costs	-	58,354	58,354	49,769
Staff Travel and Subsistence	-	2,929	2,929	1,766
Project Training/Consultancy	-	6,125	6,125	7,755
Events / External Training	-	1,493	1,493	1,481
Office Services & Supplies	-	2,028	2,028	2,825
Grant Programme Support	-	48,831	48,831	-
Promotion costs				
Staff Costs	-	15,711	15,711	13,399
Staff Travel and Subsistence	-	789	789	476
Marketing, Printing and Website	-	9,863	9,863	3,896
Office Services and Supplies	-	545	545	760
Affiliation Fees & Publications	-	1,793	1,793	-
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	-	371,138	371,138	274,782
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4. Governance Costs				
Staff Costs	-	3,868	3,868	3,755
Trustees' Expenses	-	1,439	1,439	1,409
Auditors Remuneration	-	572	572	439
Professional Fees	-	1,952	1,952	1,826
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	-	7,831	7,831	7,429
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